PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom - Happiness

HCMC, July 19, 2024

No.: 238/2024/PD-TCKT

"<u>Re</u>: Explanation of IIQ2024 income statement - Interim Separate Financial Statements"

To: - THE STATE SECURITIES COMMISSION,

- HO CHI MINH STOCK EXCHANGE (HOSE).

On July 19, 2024, Phat Dat Real Estate Development Corporation (Stock Code: PDR) published its interim Separate Financial Statements for IIQ2024. In these financial statements, IIQ2024's profit after tax decreased from that of IIQ2023. Details are as follows:

- Profit after tax of IIQ2023: VND 220,591,079,449
- Profit after tax of IIQ2024: VND 38,400,147,245

With the following explanations:

At present, the economic situation remains challenging, particularly in the real estate sector. Our Company's investing and developing real estate projects has encountered unfavorable conditions.

As a result, the Company's profit after tax for IIQ2024 decreased by 82.59%, or VND 182,190,932,204, compared to IIQ2023.

Respectfully.

Phat Dat Real Estate Development Corporation Chief Executive Officer

Recipients:

- As stated above;
- Company archives

(Signed and stamped)

BUI QUANG ANH VU