PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom - Happiness

-----No.: 280/2024/PD-TCKT

HCMC, August 28, 2024

"<u>Re</u>: Explanation of 1H2024 income statement -Reviewed Interim Consolidated Financial Statements"

- THE STATE SECURITIES COMMISSION,

- HO CHI MINH STOCK EXCHANGE (HOSE).

On August 28, 2024, Phat Dat Real Estate Development Corporation (Stock Code: PDR) published its interim Consolidated Financial Statements for 1H2024 ended June 30, 2024. In these financial statements, 1H2024's profit after tax decreased from that of 1H2023. Details are as follows:

- Profit after tax of 1H2024: VND 102,415,257,073
- Profit after tax of 1H2023: VND 298,149,881,992

With the following explanations:

At present, the economic situation remains challenging, particularly in the real estate sector. Our Company's investing and developing real estate projects has encountered unfavorable conditions.

As a result, the Company's profit after tax for 1H2024 decreased by 65.65%, or VND 195,734,624,919, compared to 1H2023.

Respectfully.

To:

Phat Dat Real Estate Development Corporation Chief Executive Officer

<u>Recipients</u>:

- As stated above;

- Company archives

(Signed and stamped)

BUI QUANG ANH VU